

# BORGWARNER

## Q1 2025 Highlights

(continuing operations basis)

Net Sales **\$3,515**

Adj. Operating Margin\*      Operating Margin  
**10.0%**                              **6.7%**

Adj. Diluted EPS\*              Diluted EPS  
**\$1.11**                              **\$0.72**

## 2025 Full Year Guidance Net Sales<sup>^</sup>

**~\$13,600 to \$14,200**

Adj. Operating Margin\*<sup>^</sup>      Operating Margin<sup>^</sup>  
**~9.6% to 10.2%**                      **~8.1% to 8.6%**

Adj. Diluted EPS\*<sup>^</sup>              Diluted EPS<sup>^</sup>  
**~\$4.00 to \$4.45**                      **~\$3.44 to \$3.85**

(\$ in millions excl. diluted EPS)

\*Adj. operating margin, adj. diluted EPS and Free Cash Flow on this slide are non-US-GAAP measures.

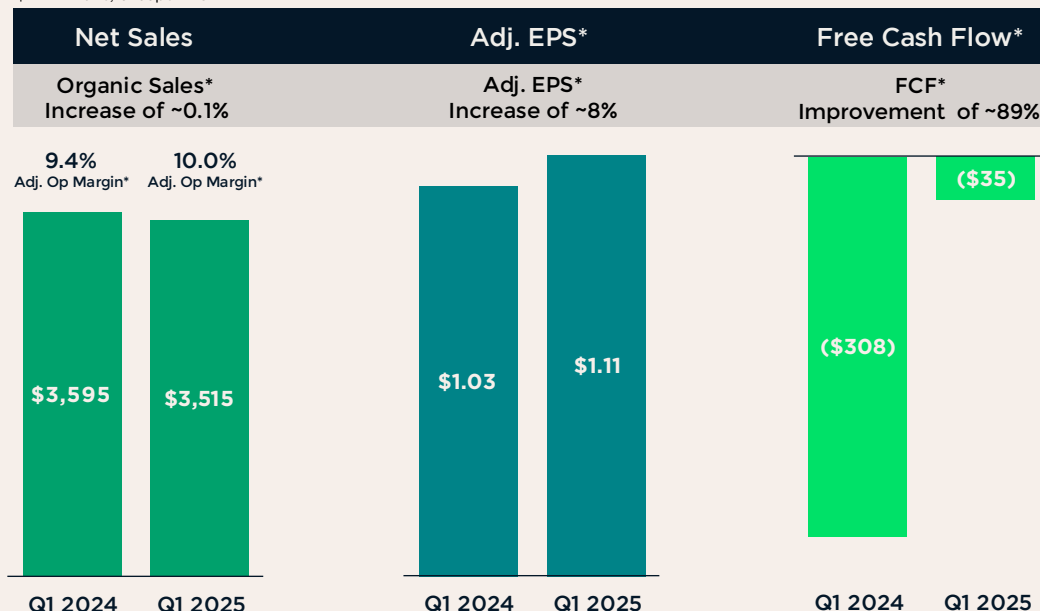
<sup>^</sup>Denotes a forward-looking statement that is based on current expectations. Actual results may differ materially due to risks and uncertainties that include, among others: supply disruptions impacting us or our customers; the challenges associated with rapidly changing technologies, particularly as they relate to electric vehicles, and our ability to innovate in response; and the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth.

A reconciliation to US GAAP and a more fulsome list of risks & uncertainties appear in the latest BorgWarner earnings release:

<http://www.borgwarner.com/q1-2025-earnings.pdf>

## Strong First Quarter Execution, Remain Focused on Long-Term Value Creation

\$ in millions, except EPS



## Awards Across Technology-Focused Portfolio



### High-Voltage eMotors

- Award with a major North American OEM for hybrid full-size trucks and SUVs, as well as a performance vehicle application
- Production expected to begin in 2028



### High-Voltage Coolant Heater (HVCH)

- Award in North America with a global OEM for plug-in hybrid electric vehicles including mid-size pickup trucks, SUVs and minivans<sup>^</sup>
- Production expected to begin in 2027



### Exhaust Gas Recirculation (EGR) Components

- Four program extensions with a major North American OEM used in passenger and light commercial vehicle platforms
- Production expected to continue through end of 2029



### Dual-Clutch Transmissions (DCT)

- Two awards in China including a seven-year extension with a German OEM in China and a new award with a prominent transmission manufacturer
- Production for the new award expected to begin in late 2025