

BorgWarner Battery System to Power HOLON's Autonomous Shuttle

- *First autonomous vehicle equipped with BorgWarner battery technology*
- *Marks first contract BorgWarner has secured with HOLON, a company of the BENTELER Group*
- *Battery system features the latest generation cell chemistry and benchmark-setting energy density*

Auburn Hills, Michigan, October 30, 2025 – BorgWarner, a global product leader in delivering innovative and sustainable mobility solutions, has secured a contract to supply its battery system to the all-new HOLON urban, a 15-person, Level 4 autonomous, fully electric shuttle. The contract marks BorgWarner's first supply of battery technology for autonomous vehicles produced in North America.

BorgWarner will supply its lithium nickel manganese cobalt oxide (NMC) 5AKM 157 cylindrical cell (CYC) battery system for the HOLON urban. Each vehicle will feature two battery packs, each equipped with an integrated, replaceable contactor box and a multi-pack controller. The 57 kWh battery packs incorporate a modular design with cylindrical NMC cells, which offer the latest generation cell chemistry and benchmark-setting energy density. Additionally, BorgWarner's NMC battery system is protected by a robust stainless steel battery case and uses a compact, active liquid cooling system.

"BorgWarner has extensive experience with smart and integrated battery management systems and excels in energy density, scalability and robust safety certifications – all key components to this exciting new application," said Henk Vanthournout, Vice President of BorgWarner Inc. and President and General Manager, Battery and Charging Systems. "Working with an innovator like HOLON is a great fit for our team. They aim to provide safe, sustainable and inclusive transportation solutions, aligning with our overall sustainability strategy and vision to create a clean, energy-efficient world."

BorgWarner leveraged their battery pack know-how to design a pack that fits the customer's space and performance needs of the HOLON urban. The pack features the latest BorgWarner-developed software and proven multi-pack controller, which meets cybersecurity and functional safety requirements.

Flavio Friesen, VP Engineering at HOLON confirms: "BorgWarner is a strong fit for HOLON: their battery platform combines benchmark energy density with robust safety, cybersecurity, and serviceability. The modular, liquid-cooled two-pack system integrates perfectly with our shuttle's packaging and uptime requirements, supporting not only our North American rollout, but also the demands in Europe and the Middle East regions."

BorgWarner's battery system is Buy America compliant and satisfies the Foreign Entity of Concern (FEOC) restriction, further supporting its contract with HOLON. Manufacturing is scheduled to start in Q2 2027 in Seneca, South Carolina.

About BorgWarner

For more than 130 years, BorgWarner has been a transformative global product leader bringing successful mobility innovation to market. With a focus on sustainability, we're helping to build a cleaner, healthier, safer future for all.





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Forward-Looking Statements: This release may contain forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management's current outlook, expectations, estimates and projections. Words such as "anticipates," "believes," "continues," "could," "designed," "effect," "estimates," "evaluates," "expects," "forecasts," "goal," "guidance," "initiative," "intends," "may," "outlook," "plans," "potential," "predicts," "project," "pursue," "seek," "should," "target," "when," "will," "would," and variations of such words and similar expressions are intended to identify such forward-looking statements. Further, all statements, other than statements of historical fact, contained or incorporated by reference in this release that we expect or anticipate will or may occur in the future regarding our business strategy, goals, plans, references to future success and other such matters, are forward-looking statements. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate under the circumstances. Forward-looking statements are not guarantees of performance, and the Company's actual results may differ materially from those expressed, projected or implied in or by the forward-looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include: evolving legal, regulatory, and tax regimes; the supply disruptions impacting us or our customers, commodity availability and pricing, and an inability to achieve expected levels of recoverability in commercial negotiations with customers concerning these costs; competitive challenges from existing and new competitors, including original equipment manufacturer ("OEM") customers; the challenges associated with rapidly changing technologies and our ability to innovate in response; the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth; future changes in laws and regulations, including, by way of example, taxes and tariffs, in the countries in which we operate; potential disruptions in the global economy caused by wars or other geopolitical conflicts; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions on a timely basis; the possibility that our 2023 tax-free spin-off of our former Fuel Systems and Aftermarket segments into a separate publicly traded company will not achieve its intended benefits; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to the acquired businesses; impacts of our exit of the charging business; our dependence on automotive and truck production, which is highly cyclical and subject to disruptions; our reliance on major OEM customers; impacts of any future strikes involving any of our OEM customers and any actions such OEM customers take in response; fluctuations in interest rates and foreign currency exchange rates; our dependence on information systems; the uncertainty of the global economic environment; the uncertainty surrounding global trade policies, including tariffs and export restrictions, and their impacts on the

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Company, its customers and suppliers and the economies in which the Company operates; the outcome of existing or any future legal proceedings, including litigation with respect to various claims, or governmental investigations, including related litigation; impacts from any potential future acquisition or disposition transactions; and the other risks, noted in reports that we file with the Securities and Exchange Commission, including Item 1A, "Risk Factors" in our most recently-filed Form 10-K and/or Quarterly Report on Form 10-Q. We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

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