

BorgWarner Launches Largest Passenger Car Twin Turbochargers to Power General Motors' Corvette

- *Turbochargers to boost General Motors' Chevrolet Corvette ZR1 featuring 5.5-liter flat plane crankshaft V8 engine*
- *Turbochargers utilize patented decoupled ball bearing system, enabling faster response time, higher durability, and limited noise*
- *Long-standing reputation with NTT INDYCAR SERIES played role in selection*

Auburn Hills, Michigan, September 23, 2024 – BorgWarner, a global product leader in delivering innovative and sustainable mobility solutions, has solidified an agreement to deliver its turbochargers for use on the General Motors Corvette ZR1 sports car platform, marking the largest passenger car twin turbochargers in the market to be released to date. Paired with the automaker's 5.5-liter flat plane crankshaft V8 engine, this "unthinkable" Corvette is capable of 1,064 horsepower and 828 pound-feet of torque.

The automaker selected BorgWarner's twin ball bearing turbochargers as a result of the company's extensive work and reputation with the NTT INDYCAR SERIES and ability to provide turbochargers that function at the highest levels. The turbochargers feature a 76mm forged milled compressor wheel with ported shroud and a 67mm turbine wheel inside a mono scroll turbine housing for maximum efficiency. The turbocharger integrates an exhaust manifold with equal length runners to amplify engine performance and better tune noise.

"We are proud to secure this contract and support General Motors in making the most powerful Corvette ever built. This technology has been in the works for some time now and to see it come to fruition is both exciting and fulfilling," said Dr. Volker Weng, Vice President of BorgWarner Inc. and President and General Manager, Turbos and Thermal Technologies. "BorgWarner and General Motors have a long history of producing market-leading applications across a wide range of segments, and we look forward to continuing to develop new technologies and push industry boundaries together."

The new turbochargers also contain a compressor-mounted blade pass speed sensor, allowing General Motors to accurately monitor how quickly the turbo is operating, enabling the

vehicle to utilize 100 percent of its turbo capabilities without compromising the integrity of the part. Additionally, the technology incorporates a patented decoupled ball bearing system capable of a faster response time than traditional journal bearings, all while limiting noise transmission and maximizing durability.

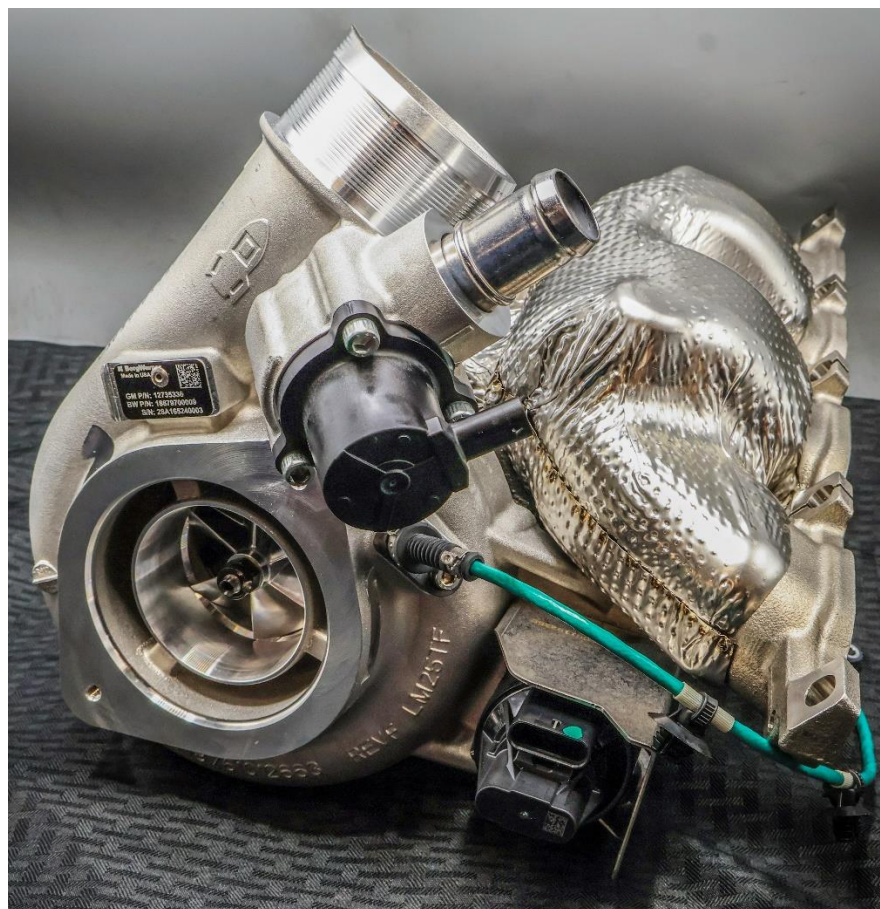
Designed and manufactured in the United States, the turbochargers are designed to withstand extremely high temperatures with zero-clearance heat shielding on the turbine housing to improve thermal efficiency and prevent excessive engine compartment temperatures. They also feature an electronically actuated wastegate system that enables General Motors' anti-lag calibration.

The turbochargers have a small Gemini rocket insignia cast on the face, paying homage to General Motors' history with NASA's Project Gemini missions in the 1960s and the astronaut's relationship with the Chevrolet Corvette.

About BorgWarner

For more than 130 years, BorgWarner has been a transformative global product leader bringing successful mobility innovation to market. With a focus on sustainability, we're helping to build a cleaner, healthier, safer future for all.

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BorgWarner turbochargers will be used on the General Motors Corvette ZR1 sports car platform. Paired with the automaker's 5.5-liter flat plane crankshaft V8 engine, this "unthinkable" Corvette is capable of 1,064 horsepower and 828 pound-feet of torque.

Forward-Looking Statements: This press release may contain forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management's current outlook, expectations, estimates and projections. Words such as "anticipates," "believes," "continues," "could," "designed," "effect," "estimates," "evaluates," "expects," "forecasts," "goal," "guidance," "initiative," "intends," "may," "outlook," "plans," "potential," "predicts," "project," "pursue," "seek," "should," "target," "when," "will," "would," and variations of such words and similar expressions are intended to identify such forward-looking statements. Further, all statements, other than statements of historical fact, contained in this press release regarding matters that we expect or anticipate will or may occur in the future regarding our financial position, business strategy and measures to implement that strategy, including changes to operations, competitive strengths, goals, expansion and growth of our business and operations, plans, references to future success and other such matters, are forward-looking statements. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate in the circumstances. Forward-looking statements are not guarantees of performance, and the Company's actual results may differ materially from those expressed, projected, or implied in or by the forward-looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include supply disruptions impacting us or our customers, commodity availability and pricing, and an inability to achieve expected levels of recoverability in commercial negotiations with customers concerning these costs; competitive challenges from existing and new competitors, including original equipment manufacturer ("OEM") customers; the challenges

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associated with rapidly changing technologies, particularly as they relate to electric vehicles, and our ability to innovate in response; the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth; potential disruptions in the global economy caused by wars or other geopolitical conflicts; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions on a timely basis; the possibility that our 2023 tax-free spin-off of our former Fuel Systems and Aftermarket segments into a separate publicly traded company will not achieve its intended benefits; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to the acquired businesses; our dependence on automotive and truck production, which is highly cyclical and subject to disruptions; our reliance on major OEM customers; impacts of any future strikes involving any of our OEM customers and any actions such OEM customers take in response; fluctuations in interest rates and foreign currency exchange rates; our dependence on information systems; the uncertainty of the global economic environment; the outcome of existing or any future legal proceedings, including litigation with respect to various claims, or governmental investigations, including related litigation; future changes in laws and regulations, including, by way of example, taxes and tariffs, in the countries in which we operate; impacts from any potential future acquisition or disposition transactions; and the other risks noted in reports that we file with the SEC, including Item 1A, "Risk Factors," in our most recently filed Annual Report on Form 10-K and/or Quarterly Report on Form 10-Q. We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this press release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

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