

BorgWarner Obtains High-Voltage Coolant Heater Contract with Global OEM

- *400V high-voltage coolant heater (HVCH) technology to be used in series of plug-in hybrid electric vehicles*
- *HVCH offers flexible and compact design with high thermal power density*
- *Marks the company's largest eHeater contract for plug-in hybrid electric vehicles in North America*

Auburn Hills, Michigan, May 6, 2025 – BorgWarner, a global product leader in delivering innovative and sustainable mobility solutions, has secured a contract with a major, global OEM to deliver its 400-volt HVCH on a series of the automaker's plug-in hybrid electric vehicle (PHEV) platforms. This HVCH PHEV deal spans mid-size pickup trucks, SUVs and minivans, and production is expected to begin production in 2027. The deal marks BorgWarner's largest HVCH PHEV award in North America to date based on expected volumes.

The company's 400V HVCH offers a flexible and compact design enabling it to meet the OEM's distinct vehicle environments without requiring changes to the vehicle platforms. The technology also offers high thermal power density through its unique brazed aluminum fin technology with a power ranging up to 10 kW. The thick-film heating and brazed fins enable optimal heat transfer, improve flow distribution and help to degas and prevent bubble accumulation.

"BorgWarner has been collaborating with this global OEM on a variety of projects and is looking forward to furthering our relationship by providing this efficient solution for battery and cabin heating," said Dr. Volker Weng, Vice President of BorgWarner Inc. and President and General Manager, Turbos and Thermal Technologies. "Our HVCH technology compared to other heaters allows us to provide a solution that improves robustness and provides cost improvements for our customer without altering the overall vehicle environment."

The HVCH provides a reliable source of heat independent of environmental temperature to warm the cabin and the battery and support optimal conditions for faster charging, extended battery life, durability, performance and driving range.

About BorgWarner

For more than 130 years, BorgWarner has been a transformative global product leader bringing successful mobility innovation to market. With a focus on sustainability, we're helping to build a cleaner, healthier, safer future for all.



BorgWarner has secured a contract with a major, global OEM to deliver its 400-volt high-voltage coolant heaters (HVCH) on a series of the automaker's plug-in hybrid electric vehicle (PHEV) platforms for mid-size pickup trucks, SUVs and minivans.

Forward-Looking Statements: This release may contain forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management's current outlook, expectations, estimates and projections. Words such as "anticipates," "believes," "continues," "could," "designed," "effect," "estimates," "evaluates," "expects," "forecasts," "goal," "guidance," "initiative," "intends," "may," "outlook," "plans," "potential," "predicts," "project," "pursue," "seek," "should," "target," "when," "will," "would," and variations of such words and similar expressions are intended to identify such forward-looking statements. Further, all statements, other than statements of historical fact, contained or incorporated by reference in this release that we expect or anticipate will or may occur in the future regarding our financial position, business strategy and measures to implement that strategy, including changes to operations, competitive strengths, goals, expansion and growth of our business and operations, plans, references to future success and other such matters, are forward-looking statements. Accounting estimates, such as those described under the heading "Critical Accounting Policies and Estimates" in Item 7 of our most recently filed Annual Report on

Form 10-K (“Form 10-K”), are inherently forward-looking. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate under the circumstances. Forward-looking statements are not guarantees of performance, and the Company’s actual results may differ materially from those expressed, projected or implied in or by the forward-looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include: supply disruptions impacting us or our customers, commodity availability and pricing, and an inability to achieve expected levels of recoverability in commercial negotiations with customers concerning these costs; competitive challenges from existing and new competitors, including original equipment manufacturer (“OEM”) customers; the challenges associated with rapidly changing technologies and our ability to innovate in response; the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth; future changes in laws and regulations, including, by way of example, taxes and tariffs, in the countries in which we operate; potential disruptions in the global economy caused by wars or other geopolitical conflicts; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions on a timely basis; the possibility that our 2023 tax-free spin-off of our former Fuel Systems and Aftermarket segments into a separate publicly traded company will not achieve its intended benefits; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to the acquired businesses; our dependence on automotive and truck production, which is highly cyclical and subject to disruptions; our reliance on major OEM customers; impacts of any future strikes involving any of our OEM customers and any actions such OEM customers take in response; fluctuations in interest rates and foreign currency exchange rates; our dependence on information systems; the uncertainty of the global economic environment; the outcome of existing or any future legal proceedings, including litigation with respect to various claims, or governmental investigations, including related litigation; impacts from any potential future acquisition or disposition transactions; and the other risks, noted in reports that we file with the Securities and Exchange Commission, including Item 1A, “Risk Factors” in our most recently-filed Form 10-K and/or Quarterly Report on Form 10-Q. We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

PR contact:

Michelle Collins

Phone: +1 248-754-0449

Email: mediacontact@borgwarner.com