

Josef Newgarden Can Win BorgWarner Rolling Jackpot Again with Third Consecutive Indianapolis 500 Win

- *Jackpot reset to \$20,000 for 2025 after Newgarden claimed \$440,000 with win at the 2024 Indianapolis 500*
- *No driver has won the race in three consecutive years*
- *Roger Penske aims to extend record with 21st Indy 500 win as team owner*

Auburn Hills, Michigan, May 12, 2025 – The BorgWarner rolling jackpot has been reset to \$20,000 after Josef Newgarden earned \$440,000 with his Indianapolis 500 win in 2024. This year, Newgarden has the opportunity to make history as the first driver to win the Indy 500 three consecutive years and receive an additional \$20,000. Additionally, team owner Roger Penske will look to put his name in the history books again with a 21st win in The Greatest Spectacle in Racing. As team owner, Penske has won three consecutive times before, starting with Helio Castroneves in 2001 and 2002 and Gil de Ferran in 2003.

Established by BorgWarner in 1995, the jackpot increases by \$20,000 each year, adding motivation for drivers to get to the yard of bricks first in consecutive years. The prize money has been claimed twice; the first time was in 2002 by Brazilian driver Castroneves, banking \$160,000 after his second and third Indy 500 wins in 2001 and 2002. Newgarden earned \$440,000, the largest sum to date, with his first and second Indy 500 wins in 2023 and 2024. Before the jackpot, only four other drivers had won Indianapolis 500s in consecutive years – Wilbur Shaw (1939-1940), Mauri Rose (1947-1948), Bill Vukovich (1953-1954) and Al Unser (1970-1971).

“I’m honored to carry on the legacy of the Borg-Warner Trophy and continue with the traditions that make the Indianapolis 500 so unique and exciting, including the BorgWarner rolling jackpot,” said Joseph Fadool, President and CEO, BorgWarner. “Josef has the opportunity to do something that has never been done this year, and we at BorgWarner are eager to see if he’s going to make history.”

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The green flag will fly at Indianapolis Motor Speedway on Sunday, May 25, officially starting the 109th Running of the Indianapolis 500. If Newgarden wins again, beyond making history by being the only driver to win three consecutive Indy 500s and earning the rolling jackpot, he will again have the high honor of his image being sculpted, cast in sterling silver and mounted on the iconic Borg-Warner Trophy. Following the celebrations, he will be presented with his third BorgWarner Championship Driver's Trophy™ or the “Baby Borg” – a miniature version of the much larger 110-pound sterling silver Borg-Warner Trophy.

If Newgarden does not win, the funds for the jackpot will roll over to the 2026 Indy 500, totaling at \$40,000.

About BorgWarner

For more than 130 years, BorgWarner has been a transformative global product leader bringing successful mobility innovation to market. With a focus on sustainability, we're helping to build a cleaner, healthier, safer future for all.

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Josef Newgarden has the opportunity to make history as the first driver to win the Indy 500 three consecutive years and receive an additional \$20,000 from the BorgWarner rolling jackpot.

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You should not place undue reliance on these forward-looking statements, which speak only as of the date of this release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include: supply disruptions impacting us or our customers, commodity availability and pricing, and an inability to achieve expected levels of recoverability in commercial negotiations with customers concerning these costs; competitive challenges from existing and new competitors, including original equipment manufacturer (“OEM”) customers; the challenges associated with rapidly changing technologies, particularly as they relate to electric vehicles, and our ability to innovate in response; the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth; future changes in laws and regulations, including, by way of example, taxes and tariffs, in the countries in which we operate; potential disruptions in the global economy caused by wars or other geopolitical conflicts; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions on a timely basis; the possibility that our 2023 tax-free spin-off of our former Fuel Systems and Aftermarket segments into a separate publicly traded company will not achieve its intended benefits; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to the acquired businesses; our dependence on automotive and truck production, which is highly cyclical and subject to disruptions; our reliance on major OEM customers; impacts of any future strikes involving any of our OEM customers and any actions such OEM customers take in response; fluctuations in interest rates and foreign currency exchange rates; our dependence on information systems; the uncertainty of the global economic environment; the outcome of existing or any future legal proceedings, including litigation with respect to various claims, or governmental investigations, including related litigation; impacts from any potential future acquisition or disposition transactions; and the other risks, noted in reports that we file with the Securities and Exchange Commission, including Item 1A, “Risk Factors” in our most recently-filed Form 10-K and/or Quarterly Report on Form 10-Q. We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

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